

**REPRESENTATIVE TOWN MEETING
TOWN OF DARIEN, CONNECTICUT
FINANCE & BUDGET COMMITTEE**

**Minutes of a Special Meeting Held on March 21, 2011
“DRAFT”**

On March 21, 2011, a special meeting of the RTM Finance & Budget Committee was held in Room B-3 of the Darien Town Hall with ten of fifteen members present.

Present were:

Jack Davis
Michael Harman
Kirk Hoffman
Bruce Orr
Tim Schwarz
Deb Ritchie
Bill Smith
Marc Thorne
Reilly Tierney
Jim Palen

Absent were: Terry Duffy, Anita Rycenga, John Price, Nora McIlree, Charles Brode .

Guests in the audience included: Nancy Markey

The Chairman, Bruce Orr, called the meeting to order at 7:15 p.m.

Discussion regarding proposed changes to the pension ordinance language began. Reilly Tierney led the discussion on the proposed language affecting two sections of the ordinance. There will be no change to the Normal Retirement age of 65 and no change to the minimum five year service requirement for vesting for employees hired after turning age 55. The proposed changes intend to rectify the mismatch in the Ordinance between when an employee achieves his vesting date and when the employee can draw benefits. The proposed changes are expected to be approximately cost neutral. Nancy Markey, Director of Human Services suggests there will be an additional \$6,000 in cost given the current staff.

Bruce Orr moved to approve seconded by Marc Thorne and the vote was unanimously in favor.

Dated: March 22, 2011
Respectfully submitted,
Timothy Schwarz, Member
RTM Finance & Budget Committee